

THE UNITED REPUBLIC OF TANZANIA



No. 54 OF 1964

I ASSENT,

Julius K. Nyerere
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President

3RD DECEMBER, 1964

An Act to amend the Metallic Currency Ordinance

[4TH DECEMBER, 1964]

ENACTED by the Parliament of the United Republic of Tanganyika and Zanzibar.

1. This Act may be cited as the Metallic Currency Ordinance (Amendment) Act, 1964, and shall be read as one with the Metallic Currency Ordinance. Short title and construction Cap. 177

2. Section 3 of the Metallic Currency Ordinance is hereby amended by adding immediately below subsection (2) thereof the following new subsections: — Section 3 of principal Ordinance amended

“(3) Notwithstanding any proclamation whereby any subsidiary coin ceases to be legal tender, the President may, by regulations, provide for the calling in and redemption of such subsidiary coin.

(4) Where any subsidiary coin is presented for redemption under regulations made in accordance with subsection (3), redemption shall be made to the nearest denomination of subsidiary coin then specified in the Schedule to the Metallic Currency Proclamation.”

3. Section 6 of the Metallic Currency Ordinance is hereby repealed. Proc. 2 of 1922 Section 6 of principal Ordinance repealed

Passed in the National Assembly on the first day of December, 1964.

Purpurekwa
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Clerk of the National Assembly